

Dear Parishioners:

This weekend, we are publishing the annual Financial Report of Our Lady of Lourdes Parish. In addition, there is a Statement of our Parish Ministries which reflects our sacramental and ministerial activity over the past year. Our Parish Fiscal year goes from September 1, 2016 – August 31, 2017. I recently met with the Parish Finance Council to go over and discuss these figures. The Financial Statement reflects broad categories. If you have more specific questions, please feel free to contact me, and we can sit down and I will answer any more specific questions you might have.

I wish I could simply talk about all the wonderful spiritual and ministerial programs of our Parish and all the great things that have happened in the Parish over the past year. However, we are able to accomplish these things precisely because of the financial component. I am very aware of the common complaint that “the Church is always talking about money.” But, we always need to talk about money in terms of **mission**. The only reason for fund-raising, etc., is to further the **mission** of our Parish. Unfortunately, we can't be a community of welcome unless we have the finances to do so. Money pays the utilities, the salaries and benefits of our employees, the maintenance of our Parish buildings, etc.

I have also included our Spiritual Report. As you look at the Spiritual Report, we have less First Holy Communion and Confirmations than 10 years ago. Nationwide, families have been having fewer children since the financial crisis in 2008. But, we still have a significant number of children in our Parish. How can we encourage them to return to Mass and to our Parish? Our Parish is well-known for being very welcoming. Whenever friends of mine from outside the Parish come to Mass here, they always comment on how welcoming Our Lady of Lourdes Parish is. Having said that, is there anything else we can do to make people feel more valued, more welcomed or more loved?

Please take home a copy of the Financial and Spiritual Report. Please discuss it as a family. We need to educate our children about these matters as well. If you have any ideas or suggestions, feel free to call, write or email me to let me know how we can work together to resolve this challenge. Our Lady of Lourdes Parish is **our** Parish and together **we** need to take responsibility for the Parish's financial and spiritual health.

Last year I asked every family to contribute \$1 more in the weekly collection. Some of our families generously did so but I need to challenge **all** of our families to make that commitment. Please make the sacrifice of an additional \$1 per week – the price of a cup of coffee at McDonald's!

Thank you for your generosity to the Parish over the years; for some of you that has been from the start (back in 1956)! I am confident you will continue to respond to the needs of Our Lady of Lourdes Parish.

Remember: Together, we can do something beautiful for God.

Fr. Brian

P.S. This weekend is the Telecare Telethon on Channel 29. Please support Msgr. Jim Vlaun and all of the good work provided by Telecare.

Glossary of Terms

Income

Collection Revenue:	Includes Sundays, Holy Days, Christmas, Easter, Christmas Flowers, Easter Flowers.
Fundraising (net):	Includes Italian Family Feast, Christmas Raffle. The Family Feast made more money this year because we had better weather than the year before.
Parish Programs:	Religious Education fees, Parish Social Ministry donations, CYO, etc.
Auxiliary Revenue:	Perquisites, candles, poor box, CD rack, convent rent, bulletin commission, donations. (Perquisites are the monies collected for weddings, funerals, baptisms, multiple Mass intentions.)
Diocesan Collections:	The "second collections" that are taken up for various needs in the country or the diocese. (The parish does not keep these monies.) The amount here equals the amount in the expense section below.

Expenses

Salaries:	Includes salaries and religious stipends of all employees-full time and part time. (Teachers' salaries are <u>not</u> included in this line)
Fringe Benefits:	Medical insurance, dental insurance, FICA taxes, worker's compensation, pension, etc.
Parish Programs:	Includes Religious Education, Parish Social Ministry expenses, CYO expenses, Ministry of Consolation, etc.
School Subsidy:	All parishes are mandated to give a percentage of their collection income to help support Catholic Education in the Diocese. Normally, this is 12% - 15% of the regular collection.
Printing/Office Supplies:	Includes postage, printing, computer fees and support, bank fees, telephone, internet, contracted services, professional fees, equipment.
Auxiliary:	Candles, liturgical expenses, CD Rack, missalettes, Diocesan Assessment.
Rectory Household:	Food, laundry, supplies.
Diocesan Collections:	This is money received from the "Second Collections" that are taken up for various needs in the country or diocese. (It is equal to the money in Income section above: Diocesan Collections.)
Buildings/Utilities Maintenance:	Gas, water, electric, contracted maintenance services, ordinary maintenance supplies, building insurance, landscaping.

Fiscal Year End Report: 2017

	<u>2017</u>	<u>2016</u>
	9/2016-8/2017	9/2015-8/2016
	Actual	Actual
Income:		
Collection Revenue	\$ 1,067,367	\$ 1,034,558
Fundraising: Net	59,349	52,126
Parish Programs	287,350	302,298
Auxiliary Revenue	157,358	165,230
Diocesan collections	76,766	47,493
TOTAL OPERATING REVENUE	\$ 1,648,190	\$ 1,601,705
Expenses:		
Salaries	\$ 463,408	\$ 418,493
Fringe Benefits	142,629	128,275
Parish Programs	104,081	103,926
School Subsidy	150,000	150,877
Printing/office	59,777	46,929
Auxiliary	138,927	153,365
Rectory Household	5,245	6,824
Diocesan Collections	76,766	47,493
Buildings/Utilities/Maintenance	205,218	219,997
NET OPERATING EXPENSES	\$ 1,346,057	\$ 1,276,179

Current Parish Support

Our Lady of Lourdes is home parish to approximately 6,100 families. Parish envelopes are sent to 1,842 families each month. There are approximately 650 who use our parish envelopes throughout the year.

This chart shows the giving pattern of those using the envelopes for our parish, from an average weekend this year:

Giving by Number of Families

Up to \$5	\$6—10	\$11—20	\$21—30	\$31—40	\$41—60	Over \$60
88	104	139	94	36	49	31

Statement of Spiritual Report

During the year, in our parish, we celebrated:

	<u>9/2016 - 8/2017</u>	<u>9/2015 - 8/2016</u>
Infant Baptisms:	147	159
First Communions:	177	198
Confirmations:	228	227
Marriages:	12	15
Funerals:	137	152
Average Mass Attendance:	1851	1,800

Parish Outreach helped approximately 1,600 families in need.

Our PARISH SCHOOL educated 280 children (3 year old to 8th grade).

Our RELIGIOUS EDUCATION PROGRAM educated 1,600 children (kindergarten through 9th grade)